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SmartASIC Is Youngest Company to Complete Successful IPO in Taiwan

SAN JOSE, Calif. – July 3 2000 – SmartASIC Inc., of San Jose, Calif., announced that on Friday, June 30, 2000, it's parent company, SmartASIC Technology, of Taipei, Taiwan, completed a successful initial public offering. SmartASIC broke the record of all companies in Taiwan to be the youngest company (two years and three months) to be listed on the TSE (Taiwan Stock Exchange) and OTC (Over the Counter). SmartASIC also was the first Taiwan IC design company approved by OTC to be listed in the TIGER (Taiwan Innovative Growing Entrepreneurs) market.

SmartASIC's stock symbol is 8003 and the initial share price is 78NT (30.9 exchange rage).

SmartASIC, a fables semiconductor company, was the third largest supplier of LCD monitor controller ICs in the first quarter of 2000, according to DisplaySearch. Additionally, the company has developed video processing technology for digital televisions. The goal of the company is to deliver the best quality and most cost-effective display system solutions with impeccable reliability to system manufacturers worldwide.

“We are extremely proud of the hard work of our employees in getting us to the number three position worldwide just two years after our start-up,” stated SmartASIC President C.C. Kau.

Founded in March of 1998 by C.C. Kau, Steven Kuan and Biao Zhang, SmartASIC has grown to more than 50 employees in Taiwan and the United States. SmartASIC was profitable in 1999 and sales have more than doubled in 2000. For more information on SmartASIC, go to

www.smartasic.com.

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