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## **Premier Microelectronics to Acquire SmartASIC Technology**

Taipei, Taiwan – November 7, 2002 – Premier Microelectronics Development Corp. in Taiwan, a semiconductor component distribution company, announced on November 5<sup>th</sup> that it would acquire SmartASIC Technology, Inc., a provider of digital display controller chips, to become a leading professional semiconductor component distributor with strong system engineering team in the areas multimedia display, broadband and mobile communication

Under the terms of agreement, each share of SmartASIC stock will be exchanged for 4.35 shares of Premier Microelectronics stock. Both company boards have approved the deal, which is then subject to the approval of shareholders at a meeting to be held in May next year.

“By integrating SmartASIC strong system engineering resources with our existing wide-range product offering”, said Dr. Steven Kuan, Vice Chairman of Premier Microelectronics, “Premier will become a leading professional semiconductor component distributor that can offer customers total solutions in the areas multimedia display, broadband and mobile communication.”

Premier Microelectronics Development Corp., a public semiconductor component distribution company with headquarters in Taipei, Taiwan (stock symbol: 1453), is a leading solution supplier of broadband and mobile communication. For more information, go to [www.premierme.com.tw](http://www.premierme.com.tw)

SmartASIC Technology, Inc., a public IC design company with headquarters in Taipei, Taiwan (stock symbol: 6186), is a leading supplier of TFT LCD controller ICs and 3D video processors for video display products. SmartASIC' s display processors are used in LCD monitors, LCD PCs, DTV, LCD TVs and TV boxes made and marketed by Advantech, Amtran, E-Machines, Hannstar, KDS USA, Mitac, NEC -Mitsubishi, Sampo, Sharp, Sotec, ViewSonic, Zinwell and many others. For more information, go to [www.smartasic.com](http://www.smartasic.com)

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