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SmartASIC and Premier Announced Mutual Termination of Proposed Merger

TAIPEI, Taiwan--(BUSINESS WIRE)--April 7, 2003--SmartASIC Technology, Inc., a provider of digital display controller chips, and Premier Microelectronics Development Corp. in Taiwan, a semiconductor component distribution company, announced on April 3rd that they have mutually terminated the merger agreement that they entered into on November 5, 2002.

"SmartASIC will continue to be a leading provider in digital display solutions", said Dr. C.C. Kau, President of SmartASIC Technology, "By leveraging our strong technology and experience in TFT LCD monitors market, we will develop new solutions for emerging digital display markets including LCD TV, Plasma TV, Car TV, TV tuner box, and Game Converter Box applications."

SmartASIC Technology, Inc., a public IC design company with headquarters in Taipei, Taiwan (stock symbol: 6186), is a leading supplier of TFT LCD controller chips and TV video processors. SmartASIC's display processors are used in TFT LCD monitors, LCD PCs, LCD TVs and TV tuner boxes made and marketed by Amtran, AverMedia, E-Machines, Grandtec, Hannstar, KDS USA, NEC-Mitsubishi, Sampo, Sharp, Sotec, Trans, ViewSonic, and many others. For more information, go to [www.smartasic.com](http://www.smartasic.com)

Premier Microelectronics Development Corp., a public semiconductor component distribution company with headquarters in Taipei, Taiwan (stock symbol: 1453), is a leading solution supplier of broadband and mobile communication. For more information, go to [www.premierme.com.tw](http://www.premierme.com.tw)

Note to Editors: SmartASIC is a trademark of SmartASIC, Technology Inc.

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